



PROJECT NEON

Update



Update

- Project Status - Progress
- Project Changes – Schedule
- Phase 2 – City of Las Vegas
- ROW Update and Progress
- Consultant/Advisor Agreements

Key Milestones Achieved

- Request for Qualifications (RFQ) Released
- Statement of Qualifications (SOQ) Received
- SOQs Evaluated
- Proposers Shortlisted
- Base Design Complete
- City of Las Vegas Agreement approved by Council
- Right of Way Setting complete this month

Key Milestones Achieved

- Draft RFP Developed
 - Industry Review
 - Transportation Board Review

Short-listed Proposers

- *Kiewit-Meridiam NEON Partners*
 - Kiewit Development Company & Meridiam Infrastructure Neon, LLC
- *Las Vegas NEON Ventures*
 - Las Vegas Paving Corporation & Macquarie Capital Group Limited
- *NEON Mobility Group*
 - ACS Infrastructure Development, Inc. & Fengate Capital Management, Ltd. & Star America Fund GP LLC

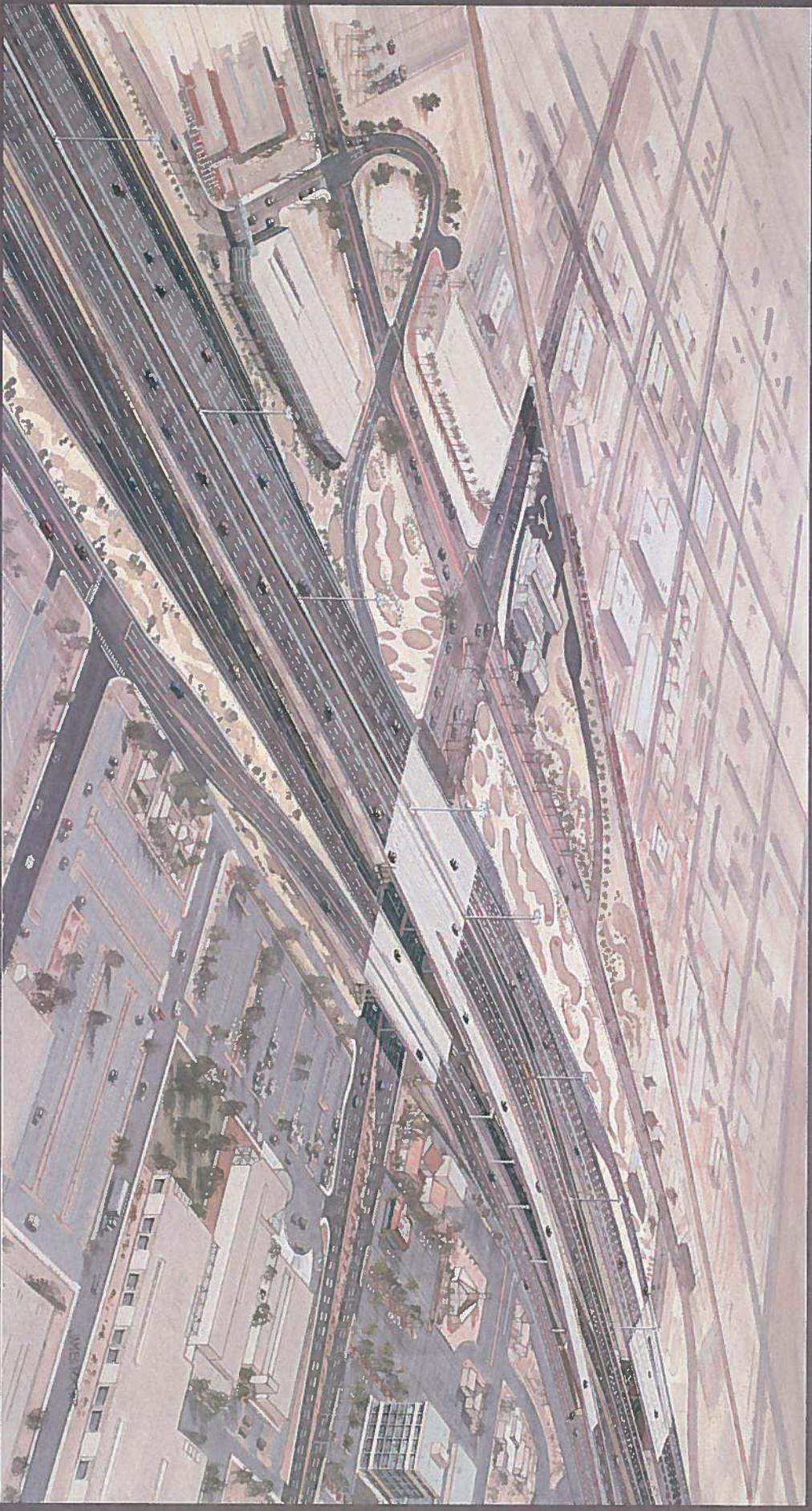
Project Optimization

- November 2012
 - Phases 1&3
 - ROW - Developer
 - O&M for Project Footprint
- January 2014
 - Phases 1, 2, 3, and 4
 - Construction Completion Payment
 - ROW – NDOT Bonding
 - O&M Footprint Optimized
 - Legacy Structures
 - HOV System

Benefits to the Public

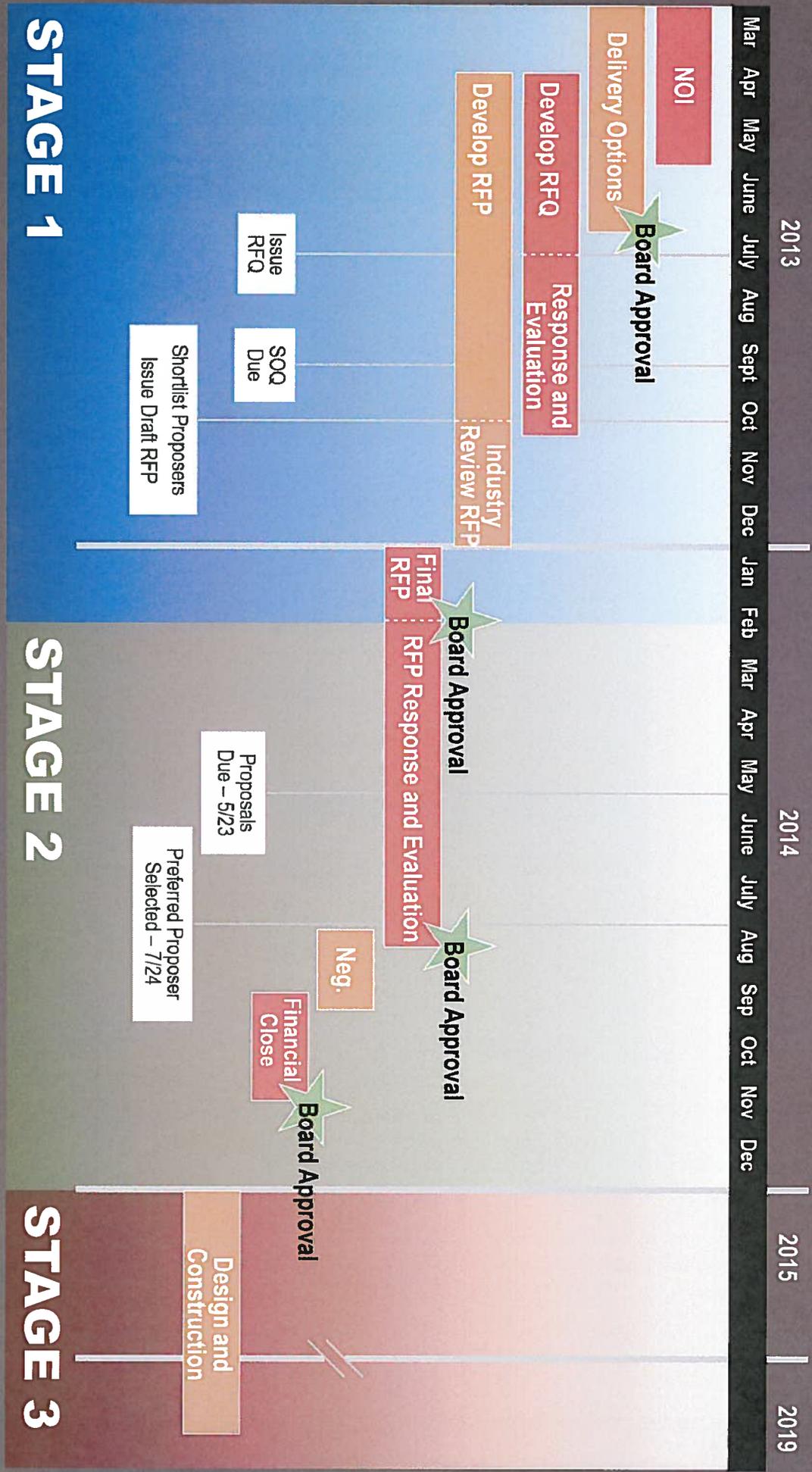
- Delivering Phases 1, 2, 3, & 4 in 2018, not 2032
- 3-year construction duration, not 10-12 years
- Safety Improvements Sooner = Fewer Accidents
- Temporary Construction Elimination
- Reduced Project Construction Costs
- Current Job Creation

P3 BASE CONCEPT



Recommendations

ORIGINAL P3 RFP DEVELOPMENT SCHEDULE

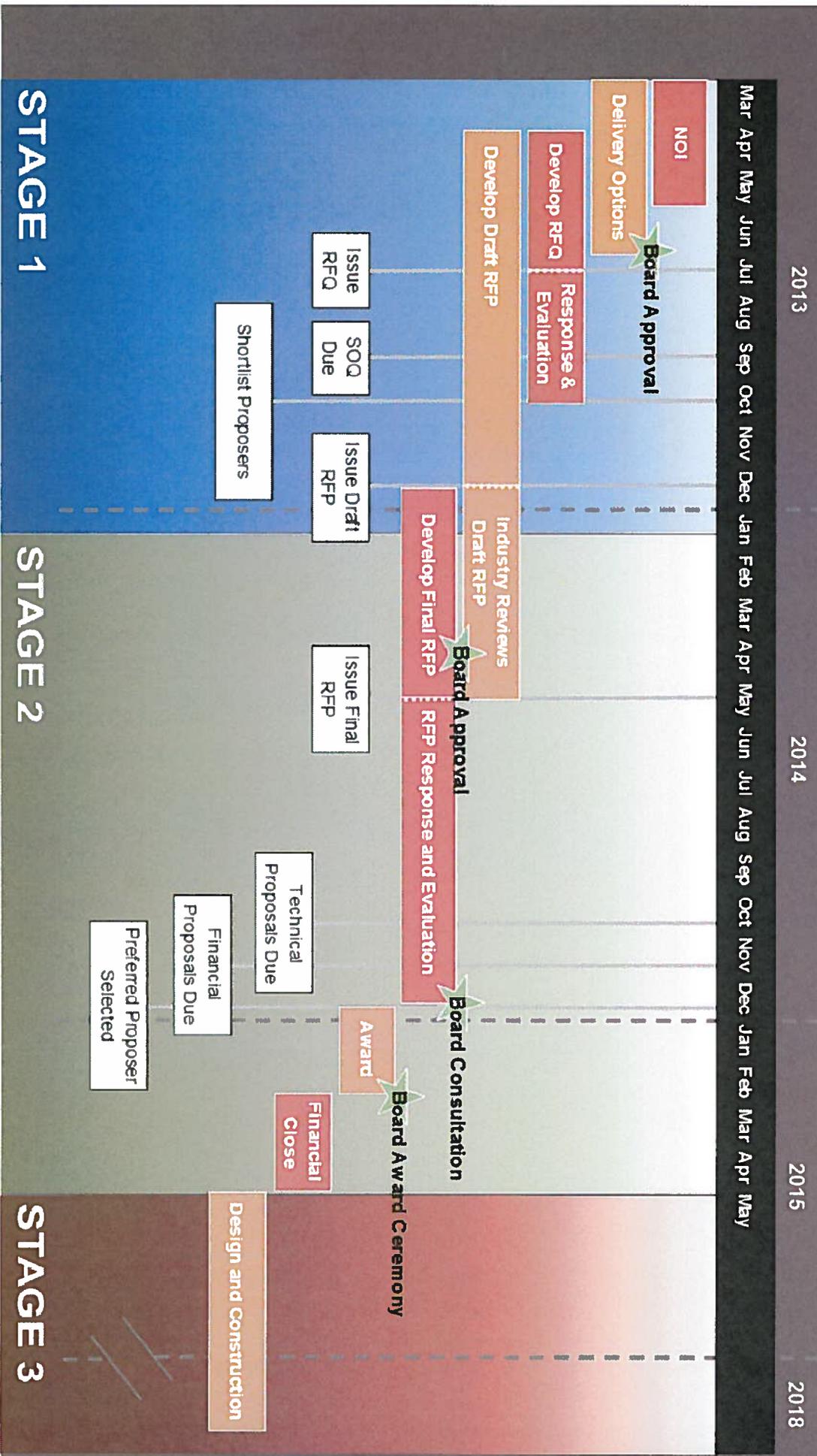


STAGE 1

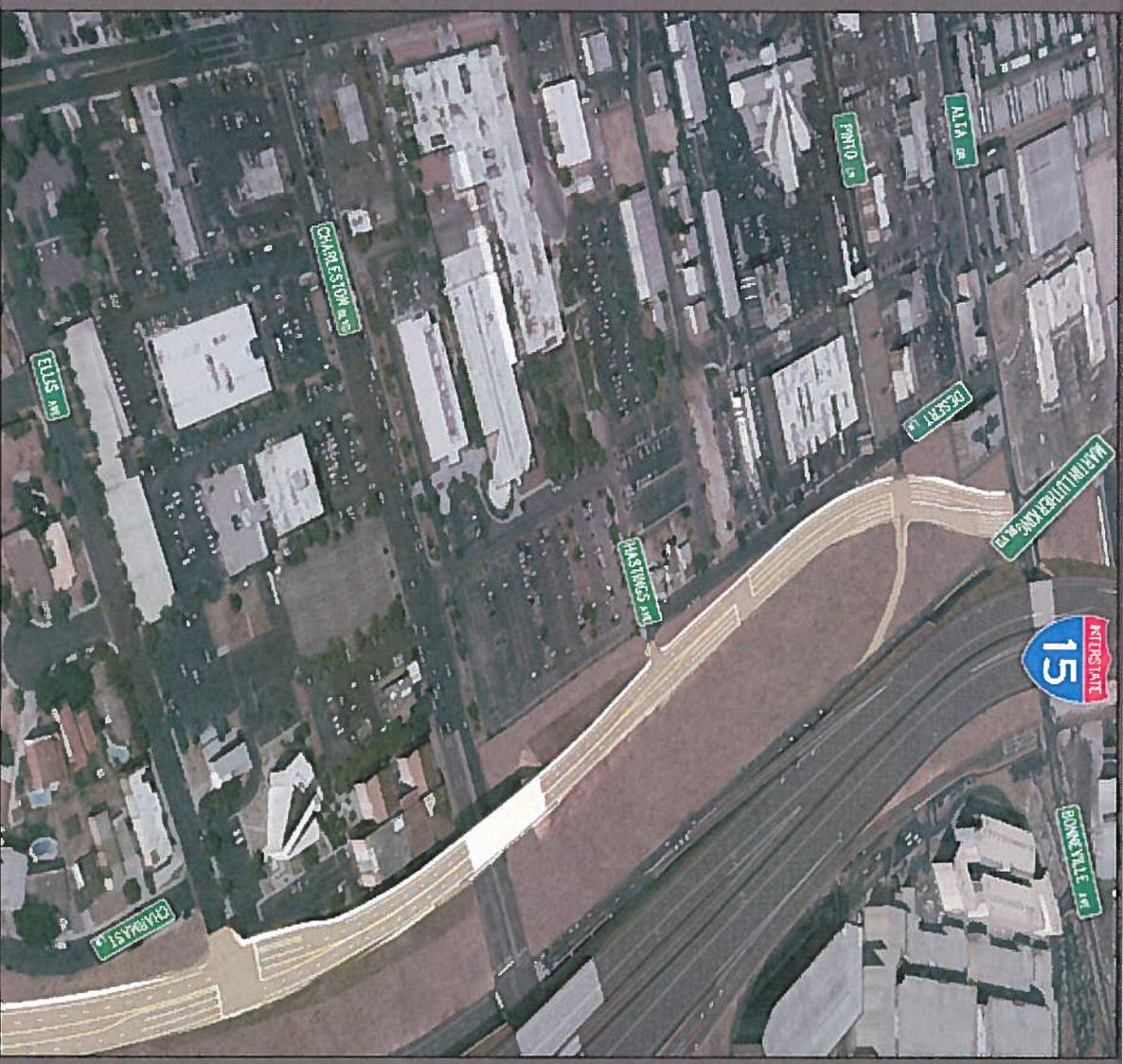
STAGE 2

STAGE 3

CURRENT P3 RFP DEVELOPMENT SCHEDULE



- Phase 2 – City of Las Vegas - Martin Luther King Blvd. Extension
- Cooperative Agreement
- Unanimously Approved By Las Vegas City Council 1/8/14



ROW Update

- 79% of Phase 1 ROW Acquired/Occupancy
- P3 Right of Way Settings
- IFC Approval for Bonding

P3 RIGHT OF WAY SCHEDULE

2014

2015

Jan Feb Mar Apr May June July Aug Sept Oct Nov Dec

Board Approval

ROW Acquisition and Relocation Process (18-24 months)

Consultant Agreement

Board of Finance

Rating Calls

Bond Sale

Bond Closing

Consultant/Advisor Agreements

- Right of Way Acquisition Agreement
- Technical Advisors/Design Amendment
- Financial Advisors Amendment
- Legal Advisors Amendment



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